## **Extractive Sector Transparency Measures Act Report**

Reporting Year Reporting Entity Name	From:	1/1/2016	To:	12/31/2016	
Reporting Entity Name		A	WIERIGO RESOURCES LID		
Reporting Entity ESTMA Identification Number			E088560		
Subsidiary Reporting Entities (if necessary)					)
Attestation: Please check one of the the boxes below and provide the	:he require	d informati	on		
✓ Attestation ( by Reporting Entity)					
	ion Number  E088560  Enter names & ESTMA Identification Numbers here separated by comas (e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)  the boxes below and provide the required information  ()  STMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(les) listed exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the ed above.  Int audit)  STMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(les) and period listed above.  d at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]				
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Director or Officer of Reporting Entity Full Name: AURORA D	DAVIDSON			Dete	F/17/2017

**EXECUTIVE VP AND CHIEF FINANCIAL OFFICER** 

Position Title:

Date:

5/17/2017

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year From: 1/1/2016 To: 12/31/2016
Reporting Entity Name AMERIGO RESOURCES LTD.

Reporting Entity ESTMA Identification
Number

E088560

Subsidiary Reporting Entities (if necessary)

Enter names & ESTMA Identification Numbers here separated by comas (e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
CHILE	CORPORACION NACIONAL DEL COBRE DE CHILE		\$13,069,257						\$13,069,257	Reported amounts are in US dollars, Amerigo's reporting currency and MVC's functional currency.
										2. Amerigo produces copper and molybdenum concentrates through an operating subsidiary in Chile, Minera Valle Central S.A. ("MVC"). MVC has a tolling agreement with Corporacion Nacional del Cobre de Chile (Codelco) under which title to the copper concentrates remains with Codelco and MVC earns tolling revenue, calculated as gross revenue for copper produced at applicable market prices, net of notional items which include royalties. Royalties are therefore not paid by MVC to Codelco, but are deducted by Codelco from the payments made to MVC under the tolling agreement.  3. In 2016, a total of \$5,396,895 in royalties that would have been deducted from Codelco's payments to MVC was deferred and not deducted. Deductions for the \$5,396,895 will take place in
										future dates not yet determined.

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number From: 1/1/2016 To: 12/31/2016

AMERIGO RESOURCES LTD.

E088560

Subsidiary Reporting Entities (if necessary)

Enter names & ESTMA Identification Numbers here separated by comas (e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)

Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
CHILE	MVC - MINERA VALLE CENTRAL		\$13,069,257						\$13,069,257	Reported amounts are in US dollars, Amerigo's reporting currency and MVC's functional currency.
										2. Amerigo produces copper and molybdenum concentrates through an operating subsidiary in Chile, Minera Valle Central S.A. ("MVC"). MVC has a tolling agreement with Corporacion Nacional del Cobre de Chile (Codelco) under which title to the copper concentrates remains with Codelco and MVC earns tolling revenue, calculated as gross revenue for copper produced at applicable market prices, net of notional items which include royalties. Royalties are therefore not paid by MVC to Codelco, but are deducted by Codelco from the payments made to MVC under the tolling agreement.
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