

## BUSINESS OVERVIEW

### Sustainable Copper for the Green Economy

Amerigo produces copper from the waste material of the world's largest underground copper mine, essentially eliminating the world's need for a mid-sized copper mine.

Amerigo provides investors with full exposure to copper prices, proven ESG strengths, low sustaining, Capex and a simple business model with predictable operations and cash flow.

Amerigo is committed to **returning capital to its shareholders** when growth capital is not required.

The company's return of capital model consists of quarterly dividends (current yield: 6.9%)<sup>1</sup>, share buybacks, and performance dividends.

<sup>1</sup> At April 30, 2024.



**Aurora Davidson, President & CEO** Ms. Davidson has been with Amerigo since 2003. She is a Chartered Professional Accountant with over 30 years of international experience in financial and general business management.



**Dr. Klaus Zeitler, Executive Chairman** Dr. Zeitler founded Amerigo in 2003 and has over 50 years of experience in the mining industry, having financed, built, and managed base metal and gold mines throughout worldwide with a total investment value over \$4 billion.

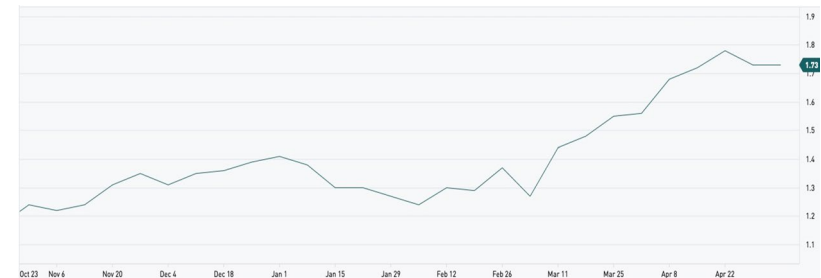


**Carmen Amezcua, CFO** Ms. Amezcua is a Chartered Professional Accountant with over 15 years of experience in finance and a strong background in managing the financial reporting for public mining companies.



**Christian Cáceres, MVC General Manager** Mr. Cáceres is a Metallurgical Engineer with an MBA. He has over 25 years of operational experience and has led MVC as GM since 2015.

## STOCK PERFORMANCE



Price in CAD TSX: ARG

## FINANCIAL HIGHLIGHTS (US\$ million except if otherwise indicated)

	Q1-2024	Q4-2023	Q3-2023	Q2-2023	Q1-2023
<b>Revenue</b>	44.9	42.4	30.3	32.0	52.6
<b>Net income</b>	4.3	3.9	(5.8)	(3.8)	9.1
<b>EPS</b>	0.03	0.02	(0.04)	(0.02)	0.05
<b>EPS (Cdn\$)</b>	0.03	0.03	(0.05)	(0.03)	0.07
<b>EBITDA**</b>	13.6	11.2	3.2	1.7	18.5
<b>FCF to Equity**</b>	7.3	6.5	(2.6)	(12.8)	8.6
<b>Operating cash flow</b>	4.5	9.0	(7.5)	0.5	18.2
<b>Investing cash flow</b>	(1.1)	(2.5)	(5.2)	(4.8)	(4.4)
<b>Financing cash flow</b>	(5.3)	(3.4)	(5.8)	(8.0)	(7.7)
<b>Ending cash</b>	13.8	16.2	13.7	31.7	43.9
<b>Restricted cash</b>	6.2	6.3	6.3	4.2	6.4

\*\*EBITDA and Free Cash Flow to Equity are non-IFRS measures. Refer to Amerigo's latest MD&A for Amerigo's disclosure and reconciliation of non-IFRS measures.

## RECENT NEWS / EVENTS

[05.08.24 Amerigo Announces Q1-2024 Results & Quarterly Dividend](#)

[05.01.24 Amerigo Announces Results of AGM](#)

[04.10.24 Amerigo Announces Strong Q1-2024 Operational Results](#)

[02.21.24 Amerigo Announces 2023 Results & Quarterly Dividend](#)

[01.16.24 Amerigo Reports 2023 Production Results & Provides Increased 2024 Guidance](#)