

BUSINESS OVERVIEW

Sustainable Copper for the Green Economy

Amerigo produces copper from the waste material of the world's largest underground copper mine, essentially eliminating the world's need for a mid-sized copper mine.

Amerigo provides investors with full exposure to copper prices, proven ESG strengths, low sustaining, Capex and a simple business model with predictable operations and cash flow.

Amerigo is committed to **returning capital to its shareholders** when growth capital is not required.

The company's return of capital model consists of quarterly dividends (current yield: 6.9%)¹, share buybacks, and performance dividends.

¹ At April 30, 2024.



Aurora Davidson, President & CEO Ms. Davidson has been with Amerigo since 2003. She is a Chartered Professional Accountant with over 30 years of international experience in financial and general business management.



Dr. Klaus Zeitler, Executive Chairman Dr. Zeitler founded Amerigo in 2003 and has over 50 years of experience in the mining industry, having financed, built, and managed base metal and gold mines throughout worldwide with a total investment value over \$4 billion.

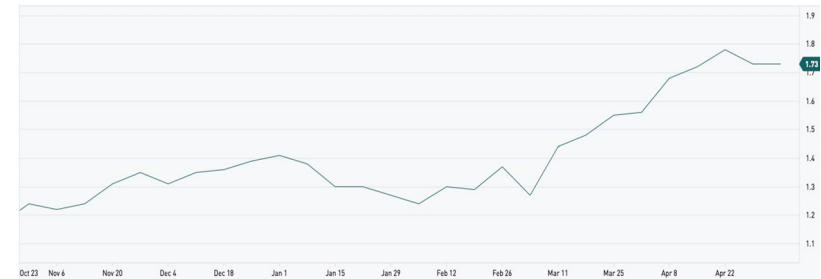


Carmen Amezquita, CFO Ms. Amezquita is a Chartered Professional Accountant with over 15 years of experience in finance and a strong background in managing the financial reporting for public mining companies.



Christian Cáceres, MVC General Manager Mr. Cáceres is a Metallurgical Engineer with an MBA. He has over 25 years of operational experience and has led MVC as GM since 2015.

STOCK PERFORMANCE



Price in CAD TSX: ARG

FINANCIAL HIGHLIGHTS (US\$ million except if otherwise indicated)

	Q4-2023	Q3-2023	Q2-2023	Q1-2023	Q4-2022
Revenue	42.4	30.3	32.0	52.6	49.8
Net income	3.9	(5.8)	(3.8)	9.1	(1.6)
EPS	0.02	(0.04)	(0.02)	0.05	(0.01)
EPS (Cdn\$)	0.03	(0.05)	(0.03)	0.07	(0.03)
EBITDA**	11.2	3.2	1.7	18.5	14.1
FCF to Equity**	6.5	(2.6)	(12.8)	8.6	9.2
Operating cash flow	9.0	(7.5)	0.5	18.2	3.7
Investing cash flow	(2.5)	(5.2)	(4.8)	(4.4)	(2.6)
Financing cash flow	(3.4)	(5.8)	(8.0)	(7.7)	(5.4)
Ending cash	16.2	13.1	31.7	43.9	37.8
Restricted cash	6.3	6.3	4.2	6.4	4.2

**EBITDA and Free Cash Flow to Equity are non-IFRS measures. Refer to Amerigo's latest MD&A for Amerigo's disclosure and reconciliation of non-IFRS measures.

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