

## BUSINESS OVERVIEW

### Sustainable Copper for the Green Economy

Amerigo produces copper from the waste material of the world's largest underground copper mine, essentially eliminating the world's need for a mid-sized copper mine.

Amerigo provides investors with full exposure to copper prices, proven ESG strengths, low sustaining, Capex and a simple business model with predictable operations and cash flow.

Amerigo is committed to **returning capital to its shareholders** when growth capital is not required.

The company's return of capital model consists of quarterly dividends (current yield: 7.7%)<sup>1</sup>, share buybacks, and performance dividends.

<sup>1</sup> At March 31, 2024.



**Aurora Davidson, President & CEO** Ms. Davidson has been with Amerigo since 2003. She is a Chartered Professional Accountant with over 30 years of international experience in financial and general business management.



**Dr. Klaus Zeitler, Executive Chairman** Dr. Zeitler founded Amerigo in 2003 and has over 50 years of experience in the mining industry, having financed, built, and managed base metal and gold mines throughout worldwide with a total investment value over \$4 billion.

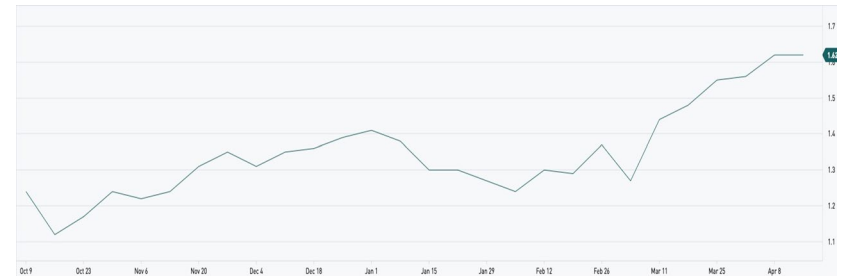


**Carmen Amezquita, CFO** Ms. Amezquita is a Chartered Professional Accountant with over 15 years of experience in finance and a strong background in managing the financial reporting for public mining companies.



**Christian Cáceres, MVC General Manager** Mr. Cáceres is a Metallurgical Engineer with an MBA. He has over 25 years of operational experience and has led MVC as GM since 2015.

## STOCK PERFORMANCE



Price in CAD TSX: ARG

### FINANCIAL HIGHLIGHTS (US\$ million except if otherwise indicated)

	Q4-2023	Q3-2023	Q2-2023	Q1-2023	Q4-2022
<b>Revenue</b>	42.4	30.3	32.0	52.6	49.8
<b>Net income</b>	3.9	(5.8)	(3.8)	9.1	(1.6)
<b>EPS</b>	0.02	(0.04)	(0.02)	0.05	(0.01)
<b>EPS (Cdn\$)</b>	0.03	(0.05)	(0.03)	0.07	(0.03)
<b>EBITDA**</b>	11.2	3.2	1.7	18.5	14.1
<b>FCF to Equity**</b>	6.5	(2.6)	(12.8)	8.6	9.2
<b>Operating cash flow</b>	9.0	(7.5)	0.5	18.2	3.7
<b>Investing cash flow</b>	(2.5)	(5.2)	(4.8)	(4.4)	(2.6)
<b>Financing cash flow</b>	(3.4)	(5.8)	(8.0)	(7.7)	(5.4)
<b>Ending cash</b>	16.2	13.1	31.7	43.9	37.8
<b>Restricted cash</b>	6.3	6.3	4.2	6.4	4.2

\*\*EBITDA and Free Cash Flow to Equity are non-IFRS measures. Refer to Amerigo's latest MD&A for Amerigo's disclosure and reconciliation of non-IFRS measures.

### RECENT NEWS / EVENTS

[04.10.24 Amerigo Announces Strong Q1-2024 Operational Results](#)

[02.21.24 Amerigo Announces 2023 Results & Quarterly Dividend](#)

[01.16.24 Amerigo Reports 2023 Production Results & Provides Increased 2024 Guidance](#)

[01.10.24 Amerigo's MVC Signs Collective Labor Agreement with its Supervisor Union](#)

[11.28.23 Amerigo Renews Normal Course Issuer Bid](#)