

# QUARTERLY AND YEAR END REPORT

BC FORM 51-901F  
(Previously Form 61)

<b>ISSUER DETAILS</b>		<b>DATE OF REPORT</b>		
NAME OF ISSUER		FOR QUARTER ENDED		YY/MM/DD
Amerigo Resources Ltd.		August 31, 2002		02/10/29
ISSUER ADDRESS				
#709 – 700 West Pender Street,				
CITY	PROVINCE	POSTAL CODE	ISSUER FAX NO.	ISSUER TELEPHONE NO.
Vancouver	B.C.	V6C 1G8	(604) 682-2802	(604) 681-2802
CONTACT NAME		CONTACT POSITION		CONTACT TELEPHONE NO.
Roger Moss		President		(416) 516-6050
CONTACT EMAIL ADDRESS		WEB SITE ADDRESS		
info@amerigoresources.com		www.amerigoresources.com		

## **CERTIFICATE**

*The three schedules required to complete this Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Report will be provided to any shareholder who requests it.*

DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED YY/MM/DD
"Roger Moss"	Roger Moss	02/10/29
DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED YY/MM/DD
"Ian E. Gallie"	Ian E. Gallie	02/10/29

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# AMERIGO RESOURCES LTD.

Consolidated Balance Sheets  
August 31 and February 28, 2002

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	Six Months Ended August 31 2002	Year Ended February 28, 2002
<b>ASSETS</b>		
<b>Current</b>		
Cash and cash equivalents	\$ 213,810	\$ 3,887
Accounts receivables	43,614	7,290
	257,424	11,177
<b>Mineral interests (Note 1)</b>	106,953	88,638
	\$ 364,377	\$ 99,815
<b>LIABILITIES</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 33,662	\$ 81,396
Loan	50,000	50,000
	83,662	131,396
<b>SHAREHOLDERS' EQUITY</b>		
<b>Share capital (Note 2)</b>	4,852,780	4,337,655
<b>Share subscription received in advance</b>	-	90,000
<b>Deficit</b>	(4,572,065)	(4,459,236)
	280,715	(31,581)
	\$ 364,377	\$ 99,815

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Approved by the Directors:

"Roger Moss"  
Roger Moss

"Ian E. Gallie"  
Ian E. Gallie

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**AMERIGO RESOURCES LTD.**Consolidated Statements of Operations and Deficit  
August 31, 2002 and 2001

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	FOR THE QUARTER ENDED AUGUST 31		FOR THE SIX MONTHS ENDED AUGUST 31	
	2002	2001	2002	2001
<hr/> <i>Expenses</i>				
Amortization	\$ -	\$ 378	\$ -	\$ 756
General prospecting	13,671	15,468	27,172	29,992
Professional fees	17,796	10,342	23,784	13,043
Management fees	13,665	9,000	27,604	18,000
Office and sundry	3,339	6,063	5,203	8,413
Promotion and travel	886	1,006	1,096	1,835
Rent	1,389	1,500	2,778	3,000
Shareholder information	3,161	2,801	3,908	2,870
Telephone and fax	1,353	500	2,361	500
Transfer agent and filing fees	13,012	5,043	19,398	6,248
Foreign exchange (gain) loss	(86)	-	(86)	-
	<hr/> 68,186	<hr/> 52,101	<hr/> 113,218	<hr/> 84,657
<i>Revenue</i>				
Interest income	368	300	389	5,939
	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Loss for the period</u></b>	(67,818)	(51,801)	(112,829)	(78,718)
<b><u>Deficit, at beginning of period</u></b>	(4,504,247)	(4,194,984)	(4,459,236)	(4,168,067)
	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Deficit, end of period</u></b>	\$ (4,572,065)	\$ (4,246,785)	\$ (4,572,065)	\$ (4,246,785)
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Loss per share			(0.02)	(0.00)

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# AMERIGO RESOURCES LTD.

## Consolidated Statements of Changes in Cash Flows August 31, 2002 and 2001

	FOR THE QUARTER ENDED AUGUST 31		FOR THE SIX MONTHS ENDED AUGUST 31	
	2002	2001	2002	2001
<b>Cash flows from operating activities</b>				
<b>Operations</b>				
Loss for the period	\$ (67,818)	\$ (51,801)	\$ (112,829)	\$ (78,719)
Add items not affecting cash				
- Amortization	-	378	-	756
- Share subscription received in advance	(50,000)	-	(90,000)	-
	(117,818)	(51,423)	(202,829)	(77,963)
<b>Changes in non-cash working capital</b>				
Accounts receivable and other current assets	(41,530)	271	(36,324)	1,417
Due to/from related parties	(50,000)	(23,707)	-	(22,940)
Accounts payables and accrued liabilities	(25,840)	(18,197)	(47,734)	4,274
	(117,370)	(5,241)	(84,058)	17,249
	(235,188)	(56,664)	(286,887)	(95,212)
<b><u>Cash flows from financing activities</u></b>				
Proceeds from shares issued net of issue cost	349,125	-	409,125	-
Shares issued for property acquisition	16,000	-	16,000	-
Share subscriptions received in advance	50,000	-	90,000	-
	415,125	-	515,125	-
<b><u>Cash flows from investing activities</u></b>				
Mineral interest acquisition and exploration costs	(16,162)	-	(18,315)	-
	(16,162)	-	(18,315)	-
<b><u>Increase (decrease) in cash and cash equivalents</u></b>	163,775	(56,664)	209,923	(95,212)
<b>Cash and cash equivalents at the beginning of period</b>	50,035	69,465	3,887	108,013
<b>Cash and cash equivalents at end of period</b>	\$ 213,810	\$ 12,801	\$ 213,810	\$ 12,801

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# AMERIGO RESOURCES LTD.

Notes to the Financial Statements  
August 31, 2002

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## 1. Mineral Interests

	Balance February 28, 2002	Additions May 31	Additions August 31	Balance August 31, 2002
<b>Canada</b>				
Island Copper, Ontario	\$ 28,356	2,153	10,162	\$ 40,671
Bellevue, Ontario	5,145	-	-	5,145
Caniapiscau, Quebec	55,137	-	-	55,137
Deroche, Ontario	-	-	6,000	6,000
<b>Total</b>	<b>\$ 88,638</b>	<b>\$2,153</b>	<b>16,162</b>	<b>\$106,953</b>

## 2. Share Capital

(a) Authorized: 25,000,000 common shares without par value

(b) Issued:

	Shares	Amount
Balance February 28, 2002	2,668,819	4,337,655
Private Placement	500,000	100,000
Option Payment	50,000	10,000
Property Acquisition	30,000	6,000
Bonus Shares	50,000	10,000
Private Placement	2,125,000	425,000
Less Issuing Costs	-	(35,875)
<b>Balance, August 31, 2002</b>	<b>5,423,819</b>	<b>\$4,852,780</b>

## 2. Related Party Transactions

The Company incurred the following expenses to its directors or corporations controlled by its directors during the period:

	Six Months Ended August 31, 2002
Management and consulting fees	\$48,000