

May 3, 2016
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Amerigo Announces Results of AGM

VANCOUVER, BRITISH COLUMBIA – May 3, 2016- Amerigo Resources Ltd. (TSX: ARG, "Amerigo" or the "Company") announced today the results of voting at its 2016 Annual General Meeting of Shareholders ("AGM") held on May 2, 2016 in Vancouver British Columbia.

A total of 95,569,528 common shares were voted at the meeting, representing 54.71% of the votes attached to all outstanding common shares. Shareholders voted in favour of all items of business before the meeting, including the election of all director nominees as follows:

| Name | Votes For | % For | Votes Withheld | % Withheld |
|-----------------|------------|-------|----------------|------------|
| Robert Gayton | 85,403,971 | 96.09 | 3,474,125 | 3.91 |
| Klaus Zeitler | 88,546,469 | 99.63 | 331,627 | 0.37 |
| Sidney Robinson | 88,681,476 | 99.78 | 196,620 | 0.22 |
| Alberto Salas | 88,628,136 | 99.72 | 249,960 | 0.28 |
| George Ireland | 88,643,536 | 99.74 | 234,560 | 0.26 |

In addition, the Company's shareholders passed an ordinary resolution to approve an alteration to the Company's Articles to include advance notice provisions with respect to election of directors (the "Advance Notice Provisions"). The Advance Notice Provisions, among other things, fix a deadline by which shareholders must provide notice to the Company of nominations for election to the board of directors and such provisions require nominating shareholders to provide specified information in respect of their nominee. The Advance Notice Provisions will be operative for the next shareholders' meeting at which directors are to be elected.

Detailed voting results for the 2016 Annual General Meeting are available on SEDAR at www.sedar.com

Amerigo Resources Ltd. produces copper] under a long term partnership with the world's largest copper producer, Codelco, by means of processing fresh and old tailings from the world's largest underground copper mine, El Teniente near Santiago, Chile. Tel: (604) 681-2802; Fax: (604) 682-2802; Web: www.amerigoresources.com; Listing: ARG:TSX

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